

Summary Financial Report
EV Smaller Companies Fund

Balance sheet as per 31 December 2024

(before profit appropriation)

	31-12-2024 EUR	31-12-2023 EUR
Investments		
Shares	55.170.242	98.414.935
Warrants	-	-
Options	-	-
Total investments	55.170.242	98.414.935
Receivables		
Receivable for security transactions	-	-
Other receivables	-	-
Total receivables	-	-
Other assets		
Cash at banks	20.215.630	35.956.940
Total other assets	20.215.630	35.956.940
Total Assets	75.385.872	134.371.875
Shareholders' equity		
Issued capital	62.050.516	108.409.536
Undistributed earnings	3.220.548	98.858
Total shareholders' equity	65.271.064	108.508.394
Investments		
Short positions	9.983.901	24.299.300
Futures	-	-
Total investments	9.983.901	24.299.300
Current liabilities (due within one year)		
Debts to credit institutions	-	1.361.232
Liability for security transactions	-	-
Liability for delivery of units	-	-
Other liabilities	130.907	202.949
Total current liabilities	130.907	1.564.181
Total Liabilities	75.385.872	134.371.875
Net Asset Value per Unit	135,50	130,94

Profit and loss account

	01-01-2024 31-12-2024 EUR	01-01-2023 31-12-2023 EUR
Income from investments		
Dividends	969.385	1.536.752
Total income from investments	969.385	1.536.752
Results on investments		
Realized gains/-losses	7.734.224	-8.429.755
Unrealized gains/-losses	-4.268.277	9.175.272
Total result on investments	3.465.947	745.517
Other income		
Interest income	646.740	875.739
Currency results	-	-
Other results	-3.068	-5.787
Total other income	643.672	869.952
Expenses		
Investment management fees	1.384.598	2.092.261
Dividend charges	294.347	681.150
Interest	-	62.319
Other expenses	179.511	217.633
Total expenses	1.858.456	3.053.363
Net result	3.220.548	98.858

Cash flow statement

	01-01-2024 31-12-2024 EUR	01-01-2023 31-12-2023 EUR
Cash flow from investment activities		
Purchases of investments	-200.121.498	-315.815.473
Sales of investments	232.516.739	308.883.305
Interest received	646.740	875.739
Dividends received	682.456	855.602
Management fee paid	-1.442.477	-2.134.741
Interest paid	-	-62.319
Other expenses paid	-204.160	-225.610
Net cash flow from investment activities	32.077.800	-7.623.497
Cash flow from financing activities		
Received on Units issued	348.000	92.567
Paid for delivery of Units	-46.805.878	-19.977.922
Net cash flow from financing activities	-46.457.878	-19.885.355
Net cash flow	-14.380.078	-27.508.852
Cash at beginning of reporting period	34.595.708	62.104.560
Currency result on cash	-	-
Cash at end of reporting period	20.215.630	34.595.708