

## PROSPECTUS INSERT EV Micro Companies Growth Fund

Effective date: January 28, 2025

With effect from January 28, 2025, the Prospectus of the EV Micro Companies Growth Fund will be amended in connection with the tax law change as of January 1, 2025 on the transferability of Units.

The text below will be included in the Prospectus in the next update of the Prospectus. Until then, this insert should be read in conjunction with the current Prospectus including the insert dated May 31, 2024.

Amsterdam, January 28, 2025

The Fund Manager  
EValuation Capital Management B.V.

*Page 8 section 'limited transferability of units' is replaced in its entirety by the following text:*

The Fund has a closed character: Transfer of Units can only take place through purchase by the Fund itself. The transfer of Units by Participants to third parties (including blood and other relatives in a direct line) is therefore only allowed if the Fund itself is also a party to the agreement with these third parties and the financial settlement of the transfer effectively occurs through the Fund, or if the transfer is deemed to occur through the Fund. In all cases, fees for entry and/or exit are payable as specified in section 12 of this Prospectus. When a Unit is redeemed by the Fund, redemption takes place with simultaneous withdrawal from the Fund, and the redemption price is determined in accordance with paragraph 11 of this Prospectus.

*This change is a not material change and the investment policy of the Fund will not be changed. The insert forms an integral part of the Fund's Prospectus. Unless amended in this insert, the Prospectus including the insert dated May 31, 2024 remains fully applicable. The insert is added to the Prospectus for publication on the Website of the Fund Manager.*

*PLEASE NOTE: The contents of the insert has not been audited by an independent Accountant. The content of the insert does not form part of the Prospectus of the EV Micro Companies Growth Fund dated April 23, 2021, for which an assurance report from the independent Accountant has been provided.*